

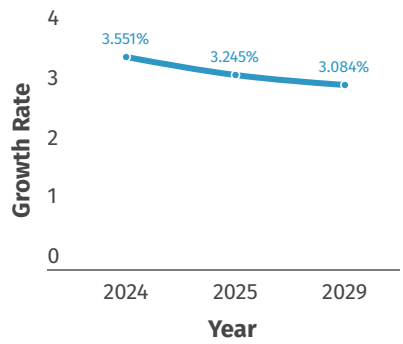
World & Regional Economic Outlook

Global Economic Projections (2024-2029)



Overview

This factsheet, based on IMF data, showcases global and regional projections spanning from 2024 to 2029



Global Trends -The New Normal

World economy shows fluctuating growth:

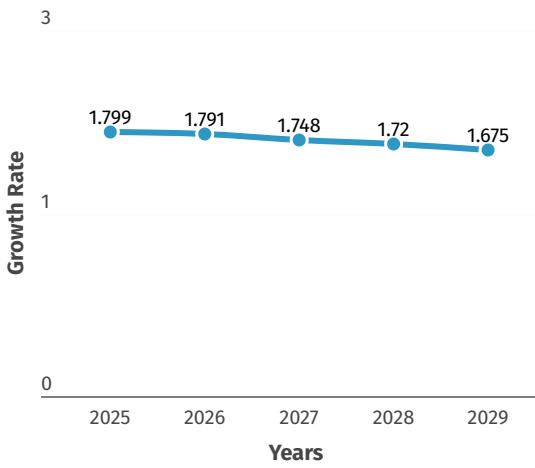
- 2025: Slight improvement to 3.245%
- -2026-2029: Gradual moderation from 3.267% to 3.084%
- The overall trend suggests a "new normal" of global growth of around 3-3.3%



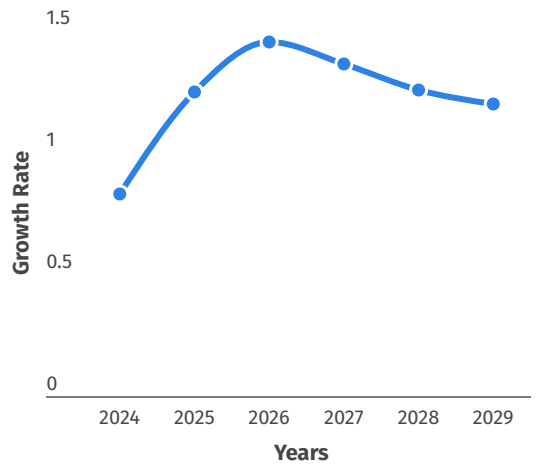
Advanced Economies

Advanced economies face declining growth rates compared to the global averages:

- Persistent low growth: 1.7-1.8% range.
- Gradual decline from 1.799% (2025) to 1.675% (2029)



Euro Area

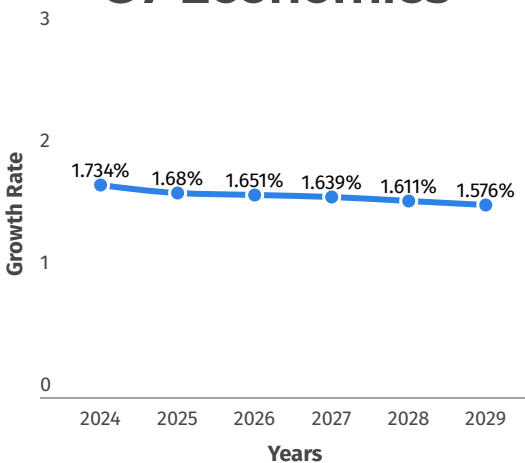


The Economic outlook for the Euro Area is concerning:

- Weak recovery: 0.831% in 2024
- Modest improvement to 1.454% by 2026
- Declines to 1.197% by 2029



G7 Economies



The data for the G7 economies indicates a declining trend throughout the period:

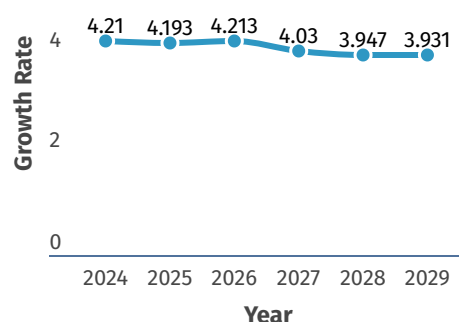
- From 1.734% (2024) to 1.576% (2029)



EMDE

The EMDE area maintains stronger growth than advanced economies

- In 2024, the growth rate stood at 4.21%.
- Between 2025 and 2029, rates are expected to gradually moderate, easing from 4.193% to 3.931%.



Conclusion

The global economic outlook from 2025 to 2029 indicates a trend of moderate growth, stabilizing around 3-3.3% after a slight improvement in 2025. Advanced economies, however, are expected to experience persistent low growth, with projections ranging from 1.7% to 1.8%, and a gradual decline over the years. Specifically, the Euro Area and G7 economies are anticipated to see weak recoveries and declining trends, consistently falling below the global average. This suggests a challenging economic environment for advanced economies, contrasting with a more stable growth trajectory for the world as a whole.